



GOOD MORNING

Have Good Trading Day

WEDNESDAY



Price is what you pay.
Value is what you get.

- Warren Buffet



MARKET PULSE

INDIAN INDICES

NAME	CMP	NET CH.	%
SENSEX	26643	+47	+0.18
NIFTY	8192	+12	+0.16

INDIAN ADR'S

SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	45.44	+0.35
HDFCBANK	59.15	-2.47
ICICIBK	7.5	+0.13
INFY	14.74	-0.61
TATAMOTOR	35.52	+3.29
WIPRO	9.53	-1.55

FII AND MF ACTIVITY

SYMBOL	In Crs.
FIIs Eq (Provisional)	-500.49
FIIs Index Future	-42.20
FIIs Index Options	1373.09
FIIs Stock Future	624.92
FIIs Stock Options	-18.93
DII's Eq (Provisional)	562.27

CURRENCY

RBI RATE	03-JAN-2017
RUPEE - \$	68.0864
EURO	71.3818
YEN 100	58.0300
GBP	83.7599

MARKET PULSE

GLOBAL INDICES

NAME	CMP	NET CH.	%
DOW	19881	+119	+0.60
NASDAQ	5429	+45	+0.85
NIKKEI	19506	+391	+2.05
HANG SENG	22098	-52	-0.24
SGX NIFTY	8205	+14	+0.18

WORLD COMMODITIES

FUTURE	U\$\$	CHANGES
CRUDE	52.64	+0.32
NATURAL GAS	3.329	+0.002
GOLD	1160.6	-1.3
SILVER	16.425	+0.016
COPPER	2.4880	-0.0010

WORLD EVENTS

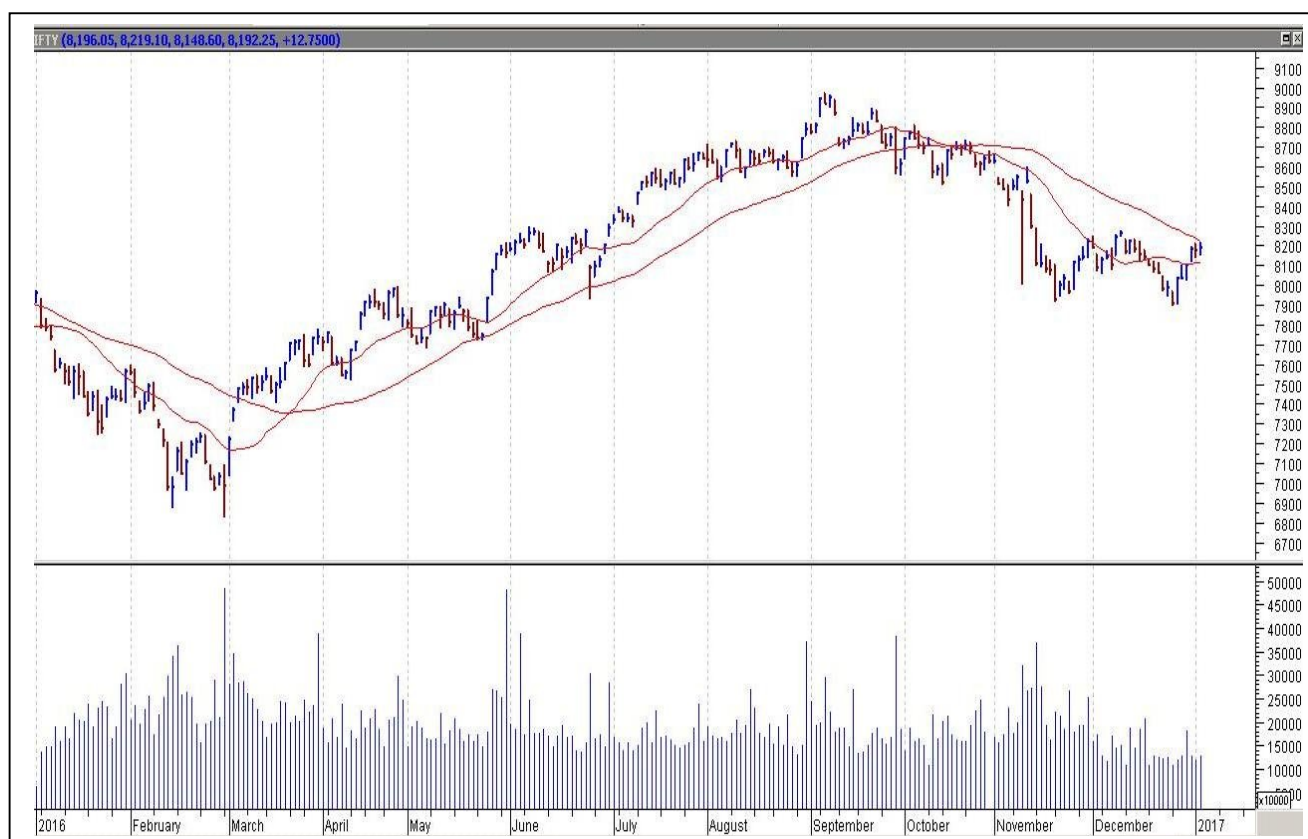
- US: Total Vehicle Sales
- UK: Construction PMI

TOP STORY

- MOIL 10% price increase in all Ferro Grades of ore 15% price increase in all SMGR and SMGR Low grades & all grades of Fines.
- GMR. Hiranandani and tata reralty might pull out of the development of Navi Mumbai airport GVK might be the lone bidder for Navi Mumbai airport.
- Glenmark Pharma Gets US FDA Clearance For Ind For GBR 1302-BEAT Phase I Trial.
- Maharashtra sugar mills demand restructuring of Rs8,600 crore debt.
- NMDC raises Iron ore prices by 6.72%.
- ONGC - OVL qualifies to bid fro Iran oil& gas projects.
- Hikal completed Sale Of Bengaluru Land, Will Use Proceeds Towards Current Ops
- Inditrade to sell entire stake in 2 subsidiaries for Rs2cr.
- RBI: FIIs Can Now Invest Up To 49% In Nandan Denim.



NIFTY CHART



MARKET COMMENTARY

Tuesday's trading session was clearly of consolidation as the Indian frontline equity indices appeared a bit fatigued and remained in tight range for most part of the day. Investors got some comfort after Finance Minister Arun Jaitley expressed hope that Goods and Services Tax (GST) will be implemented in 2017 and a digitised economy will be future of India. He also said that the last year was a very successful year for India as the country continued to remain the fastest economy in the world. He further added that Indian economy will continue to be one of the fastest growing economies in 2017 as well. For today's trade Nifty likely to trade in the range between 8115 – 8135 in the upper side and 8185 – 8165 in the lower side.

MARKET LEVELS

	CMP	SUPPORT LEVELS				RESISTANCE LEVELS			
NIFTY	8192	8185	8165	8145	8125	8115	8135	8155	8195
USDINR	68.48	68.4	68.3	68.2	68.1	68.6	68.7	68.8	68.9



BULK DEALS (BSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
VEDAVAAG	PORINJUV VELIYATH	B	150,000	71.65
VEDAVAAG	PRABHAVATHI PRABHALA	S	176,768	71.66

BULK DEALS (NSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
FEDDERLOYD	ZENITH IMPEX PRIVATE LIMITED	SELL	156467	65.44

SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

NIL

Initial Public Offering (IPO)

Company Name	Security type	Issue Start Date	Issue End Date	Status
NIL				



NIFTY 50 STOCKS: SUPPORT & RESISTANCE						
Symbol	Close	Support 1	Support 2	Pivot Point	Resistance1	Resistance2
ACC	1344	1334	1323	1347	1357	1370
ADANI PORTS	274	271	269	275	277	280
AMBUJACEM	215	214	213	215	217	218
ASIANPAINT	897	890	883	900	907	917
AUROPHARMA	672	667	663	671	676	680
AXISBANK	455	447	438	452	461	466
BAJAJ-AUTO	2619	2576	2534	2604	2647	2675
BANKBARODA	149	147	145	149	150	152
BHARTIARTL	304	298	292	306	312	320
BHEL	125	123	121	125	127	128
BOSCH LTD	20799	20644	20490	20899	21054	21309
BPCL	651	639	627	648	660	670
CIPLA	574	565	556	571	580	586
COALINDIA	305	301	296	304	309	312
DRREDDY	3072	3054	3035	3084	3103	3134
EICHERMOT	22501	22332	22162	22491	22660	22819
GAIL	441	435	429	440	446	451
GRASIM	869	862	856	872	878	888
HCLTECH	835	827	818	832	840	845
HDFC	1214	1202	1190	1212	1224	1234
HDFCBANK	1190	1183	1176	1193	1199	1209
HEROMOTOCO	2987	2961	2935	2988	3014	3042
HINDALCO	159	157	155	159	161	163
HINDUNILVR	830	822	814	827	835	841
ICICIBANK	254	251	247	253	257	259
IDEA	73	72	71	74	75	77
INDUSINDBK	1101	1084	1067	1099	1116	1131
INFRA TEL	342	338	334	342	346	350
INFY	994	982	971	994	1005	1016
ITC	243	240	236	243	246	249
KOTAKBANK	712	707	702	712	717	722
LT	1367	1355	1342	1365	1377	1388
LUPIN	1506	1493	1481	1504	1516	1527
M&M	1223	1214	1206	1223	1232	1241
MARUTI	5508	5453	5397	5488	5544	5580
NTPC	165	164	163	165	166	167
ONGC	193	191	190	192	194	195
POWERGRID	188	186	183	187	190	191
RELIANCE	1089	1081	1073	1089	1097	1105
SBIN	245	242	239	244	247	249
SUNPHARMA	636	631	627	637	641	647
TATAMOTORS	481	476	472	485	489	497
TATAMTRDVR	308	305	302	310	313	319
TATAPOWER	76	75	74	76	76	77
TATASTEEL	403	400	397	404	408	412
TCS	2368	2350	2333	2361	2379	2389
TECHM	492	488	483	491	495	499
ULTRACEMCO	3327	3298	3269	3342	3371	3415
WIPRO	467	464	461	469	472	477
YESBANK	1163	1145	1126	1159	1177	1191
ZEEL	458	452	446	456	462	466



CORPORATE ACTION / BOARD MEETINGS

NSE Download Ref No. : NSE/CML/33865:- Face Value Split-JSW Steel Limited from Rs. 10 to Rs. 1
w.e.f January 04, 2017

NSE Download Ref No :NSE/FAOP/33866:- Adjustment of Futures and Options contracts in the security JSWSTEEL. The adjusted strike price shall be arrived at by dividing the old strike price by the adjustment factor i.e. 10. The revised market lot would be 3000 w.e.f January 04, 2017

NSE Download Ref No. : NSE/CML/33934:- Face Value Split - Sterling Tools Limited (STERTOOLS) from Rs. 10 to Rs. 2 w.e.f. January 9, 2017

BOARD MEETINGS

[illegible]

NEWS & RUMOURS:

- Gold (Spot Dollar) major support = \$1130/\$1105 & Resistance = \$1197/\$1227.
- Crude oil range->\$49 to \$59.
- Stocks Climb on Economy Optimism as Oil Advances: Markets Wrap: - U.S. and European stocks rose with commodities as data bolstered optimism in the world's largest economies. Crude touched an 18-month high and the dollar rallied.
- Dollar index hits highest since 2002 after strong U.S. manufacturing data: - The [dollar index](#) rose to a new 14-year high on Tuesday after data showed U.S. manufacturing activity grew more than expected in November. The dollar index ([DXY](#)), which tracks the greenback against six major world currencies, rose to 103.820, its highest level since December 2002 after construction spending rose to its highest level in 10-1/2 years and the institute for supply management reported manufacturing prices paid and purchasing managers' prices had outpaced expectations.
- WTI crudes rise above \$55 for first time in 18 months: - Oil prices rallied in the first trading session of 2017 on Tuesday, hitting the strongest levels since July 2015 on hopes OPEC's deal to cut production that set in on Sunday will help stabilize the market in 2017.
- Gold slips as dollar jumps to 15-year highs: - Gold prices edged lower in the first trading session of the New Year on Tuesday, [erasing overnight gains](#) as the U.S. dollar resumed its rally with markets focused on the possibility of further U.S. interest rate hikes in 2017.
- U.S. manufacturing activity picks up in December: ISM:- Manufacturing activity in the U.S. accelerated in December data on Tuesday showed The Institute for Supply Management said its [index of manufacturing activity](#) rose to 54.7 from 53.2 in November.

TRENDS & OUTLOOK – DATE: 04-Jan-2017

PRECIOUS METALS:

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD (Feb)	27160	27390	27650	27970	28290
SILVER (Mar)	37600	38500	39900	41700	42900

BASE METALS

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER (Feb)	365	371	378	385	390
ZINC (Jan)	165.25	169.30	173.25	177.45	180.70
LEAD (Jan)	131.20	134.10	137.10	140.90	143.65
NICKEL (Jan)	648	666	685	705	720

ENERGY

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL (Jan)	3330	3470	3645	3770	3945
NATURAL GAS (Jan)	214	222	232	243	252

DATA TALKS : TODAY'S ECONOMIC DATA :

Construction PMI of GBP, Total Vehicle Sales.



LET THE
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POWER RISE**

**WOMEN
DESK**

All the Ladies in the house are
cordially invited to come
& explore their trading talents.

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